

**Rannoch Community Trust Limited**  
(A company limited by guarantee)

**Annual Report and Financial Statements**  
For the period from 12 January 2017 to 31 March 2018

Charity number: SC047620; Company number: SC554361  
Registered Office: Camusaine, Bunrannoch Place, Kinloch Rannoch, PH16 5PZ

# Rannoch Community Trust

## Report of the trustees for the period from 12 January 2017 to 31 March 2018

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the period ended 31 March 2018 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### Chairman's Report

The first year of Rannoch Community Trust as both a Limited Company and a Registered Charity has been one of intense progress largely facilitated by the excellent groundwork undertaken by the Trust's first Project Officer, Jane Dekker, who alongside the Board of Directors successfully secured the funding to undertake the extensive community consultation which led to the creation of the Kinloch Rannoch Development Plan and ultimately, successful applications to the Perth and Kinross LEADER Programme and Perth and Kinross Economic Development Unit . Our thanks are also extended to Innerhadden Hydro for a private donation which coupled with the funding from PKC Economic Development Unit provided the essential Match Funding for our LEADER bid. Without this Funding the introduction of the Project Officer role, necessary to translate the broad and ambitious targets in the Development Plan, into reality, would not have been possible. Our thanks are extended to Jane for the extensive support she provided while in post and for her commitment to the area and the ethos of the Trust.

After Jane unfortunately left the area in September 2017 the Board had to re-advertise the post and in December the Board appointed Gill Law and David Lyon on a job share basis to the Project Officer role.

The challenge in this financial year has been to make progress against the targeted activities in the Kinloch Rannoch

Development Plan, identified as:

- Our Organisation
- Our Place
- Our Space
- Our Services

Key to achieving significant progress under each of these themes is Board cohesion, Board and community capacity-building and community engagement. Consequently, early priority has been given to consolidating Board roles and practices and recruiting specific expertise to fill gaps in the original Board make-up. We are delighted to welcome Mr Barry Foley to the Board to provide advice and a link with the existing We Care Project and to ensure the smooth introduction of the Trust's first additional post, a Community Befriender, funded via the NHS Innovation Fund.

Secondly the Board agreed that initial work by the Project Officers should relate to an assessment of gaps in local services and the identification of opportunities for the Trust to complement the work of local community groups to enhance provision and extend good practice. As a result, the following Projects were identified:

- Creation of a weekly Mother and toddler Group – Project funded, and a new Sessional Worker post is currently being recruited.
- Financial Support for the Volunteer Drivers to meet mileage costs and travel expenses – applications submitted and decisions pending.

- Extension and sustainability of the Community Learning and Adult Education Programme which had lost its' funding due to budget cuts – Applications submitted and decisions pending.
- Funding for the introduction of Broadband to the Village Hall – funded in full.
- Funding for a new mobile sound system for the Village Hall – funded in full.
- Funding for shared Community barbecues – Applications submitted and decisions pending.
- Creation of a “Community Zone” for shared play and community access at the Primary School to be christened “The Rannoch Roost” – Applications submitted and decisions pending.
- Creation of an After-School Club – pilot work ongoing – Funding Applications submitted and decision pending.
- Upgrade and development of all area Village Halls – Quotes secured and Applications ongoing.
- Create opportunity for community representatives to contribute to Board decision -making, a new Community Trust Structure has been issued for consultation and so far, we have 5 community representatives who have volunteered to join this group which it is hoped will ultimately evolve into specialist Board sub-groups.

In summary, in the past 6 months RCT has created two additional part-time posts in the area which have been filled by local people and has established the potential for greatly enhanced and additional local services and community facilities, alongside new opportunities for community and Board interaction.

In addition to the above the following development activity is also underway under each key development theme;

#### **Our Organisation**

One of the key tasks of the Project Officers was to secure longer term funding for the Trust to be able employ staff and take forward the actions with the Rannoch Development Plan, many of which will take several years to develop and implement. Funding applications have therefore been made to a number of different funders including the Perthshire LEADER programme, the Gannochy Trust, the Robertson Trust and the MacRobert Charitable and we expect to hear the outcomes sometime during the summer.

The Project Officers have also produced a regular newsletter – the *RCT Community Update* - to help keep the community informed about the work of the Trust and to highlight opportunities to get involved or to comment on specific Projects.

#### **Our Place**

Another local priority for the area is taking forward the idea of a Community Hub. Initially much of this work has focussed on existing community buildings, particularly the Village Halls, and how these can be improved and enhanced. Work has taken place with committees of both Kinloch Rannoch Village Hall and the Kynachan Hall, including the commissioning of Energy Efficiency Audits, to identify what improvements they would like to see. A final costed list of work ranging from upgrading kitchens to redecorating and new lighting is being pulled together and will form the basis of applications to a number of potential funders.

The Board have recently been discussing the idea of a Community Pub/multi-purpose facility possibly using one of the empty properties in Kinloch Rannoch or available land for purchase using the Scottish Land Fund, which provides funding for community buy-outs and initial Feasibility Study appraisal.

Work has also started to address the issue of a lack of affordable housing in the area for both rent and purchase. Rural Housing Scotland have been commissioned to carry out a Housing Needs Analysis, the results of which will be used to support and develop a potential Community Housing Project.

#### **Our Space**

Work has also been taking place on how developing the” Visitor Offer” to support the development of the local tourism economy and the creation of related new jobs. To date much of the work has focussed on engaging with partner organisations such as Visit Scotland, the Forestry Commission, Perth and Kinross Council, Sustrans, Live Active and local groups including Rannoch & Tummel Tourist Association and the Paths and Open Space Group. The result of these discussions is a list of potential proposals for attracting more visitors to Rannoch ranging from marketing and promotion to programmes of outdoor activity instruction and making better use of

the Outdoor Centre. More details of the proposals will be shared in future editions of the RCT Community Update.

Last month also saw another successful “Dawn to Dusk” Event. We extend our thanks to Annie Benson and Paths Group and all Volunteers who contributed to this day which we hope to see back again, equally as successful, next year!

### **Our Services**

Work has been ongoing to secure Superfast Broadband for Rannoch. Funding has been secured by both the Trust and the Rannoch 633 Association to employ a Technical Consultant to carry out options appraisals (one for the area east of Kinloch Rannoch and the other for the area west of the village to Rannoch Station) which will identify potential affordable broadband solutions for the area. Both options appraisals should be completed by the end of 2018.

### **Summary**

Clearly, the groundwork for a range of Projects has been undertaken in this financial year. While the challenge remains the capacity to take all these Projects and others forward, we are hopeful that we can secure some continuation funding to support the work of our Project Officers, alongside the Board and huge range of volunteers, without whose contribution to local community groups and Trust activities would make Kinloch Rannoch and surrounding area a much poorer place to live.

Our thanks go to Gill and David for their enthusiasm, drive and energy bring so many projects to life and giving the Development Plan it a physical beating heart. Their “can do” attitude and commitment to a place they do not call home is a testament to them and we are lucky to have their knowledge and skills serving the community.

None of this would have happened without the interim board. When busy people with a drive and passion, to make a difference, come together results can be achieved. Progress is sometime painfully slow but with dogged determination and foresight the board have driven the Rannoch Development plan forward to the point where real progress has been made. The future is as they say “Rannoch.”

We choose to live in a special community, diverse and enriching, nurturing and resourceful and I thank you all for supporting this work and your commitment and help in delivering Rannoch’s sustainable future. The Board are enthusiastic about that future and look forward to being able to report on future developments and successes this time next year.

**Richard Barclay**

**Chairman**

**10 June 2018**

# Rannoch Community Trust

## Report of the trustees for the period ended 31 March 2018

### Our purposes and activities

The purposes of the charity, in summary, are:

- the advancement of community development;
- the relief for those in need by reason of age, ill-health, financial hardship or other disadvantage;
- the provision of recreational facilities or organization of recreational activities;
- the promotion of environmental protection or improvement for the public benefit; and
- the advancement of the arts, heritage, culture or science.

The initial strategies employed to achieve the charity's aims and objectives are described in the Chair's statement.

### Our volunteers

The Trust is involved in the community and relies on voluntary help. Over 30 volunteers have assisted us in our first year and most volunteers are members of the company.

### Financial review

The Trust had a pleasing start as a charity with financial support from Innerhadden Hydro, Perth & Kinross Council, Leader Funding and NHS Tayside. The support of government authorities and other charitable funders is essential to the future of Rannoch Community Trust.

### Going concern

The trustees are endeavoring to ensure the financial security of the Trust for the next 12 months and await the outcome of several grant applications. However, the trustees are of the view that the Trust is a going concern.

### Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the Rannoch Community Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **Key management personnel**

### **Trustees:**

The directors of the charitable company (the charity) are its trustees for charity law. The trustees and officers serving during the period under review and since the period end were as follows:

#### **Richard Barclay, Chairman**

Richard owns and runs Innerhadden Estate, Innerhadden Hydro and Rannoch Smokery all in Kinloch Rannoch. Richard is a director of the Sandend Harbour Trust and sits on various national venison strategy groups. Richard and his family are the third generation of his family to make Rannoch their home.

#### **Bob Benson, Vice Chairman**

Bob lives in Rannoch and brings a wealth of experience in the public and charitable sectors including directorships and public appointments in both GB and Scotland covering community development, health & social welfare, equality & human rights, transport and grant making. Currently a community representative on the Perth & Kinross Community Planning Action Partnership for Highland & Strathtay wards and has been Chair of the Loch Rannoch Conservation Association for the last five years.

#### **Gordon Brown**

Gordon has always lived and worked in Kinloch Rannoch, on leaving school at the age of 18 joined the family business, J & P Brown & Sons and along with his wife, Anne, now run the business including the local taxi firm and is one of the DRT2 (Rannoch Dial a Bus) operators. He was a member of the local volunteer Fire service for 40 years (25 as crew manager) and is Club secretary of Rannoch and District Angling Club.

#### **Barry Foley (appointed on 13 January 2018)**

Barry retired after a long career working in and for Health and Health Education in clinical, Management and Education senior/Director roles. He is currently a volunteer non-executive Director/ Trustee board member of the Lancashire Women's Centre's and a member of the CMI Scotland board and locally is Vice-chair of Loch Rannoch Conservation Association. Barry has lived in Rannoch for over 3 years and was regular visitor prior to this.

#### **David Holland, Finance and Secretary (Co-opted director)**

David is a chartered accountant and company secretary and has worked in financial services for 29 years. He is currently Head of Fund Accounting at an investment firm in Edinburgh. David has holidayed in Rannoch for many years and, since 2011, David and his family have made Rannoch their home, where he and Janine married, and spend all their spare time. David is responsible for all finance and legal aspects of the charity.

#### **Alistair Penman**

Ali is a web designer and developer working for a small business based in Pitlochry. He came to Kinloch Rannoch for one month 15 years ago and is still here! He is also the Kinloch Rannoch Village Hall Secretary, Recreation Club Secretary and organises many social events within the village. He confesses to being a dab hand at fixing the local's computers!

### **Project officers:**

#### **Gill Law (appointed on 4 December 2017)**

Gill comes from a background in the Voluntary Sector and has broad-based funding and project development experience and in the past two years has also worked with other Community Trusts on the Scottish mainland and with Island communities in Argyll and Bute.

#### **David Lyon (appointed on 4 December 2017)**

David initially worked in the voluntary sector supporting tenants and resident's federations in Manchester and Fife but has spent the last 20 years in local government working in housing, environment and transport.

## Structure, Governance and Management

### *Governing Document*

Rannoch Community Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 12 January 2017. It is registered as a charity with the Scottish Charity Regulator. Anyone can become a member of the Company, subject to the Company's Articles of Association, and there are currently around 110 members, each of whom agrees to contribute £1 in the event of the charity winding up. The Trustees welcome all local residents to become members of the Trust.

### *Appointment of trustees*

On incorporation, five trustees were appointed who had been involved with the formation of the Trust. Barry Foley was approached by the Trustees to join the Board and was appointed on 13 January 2018. The six trustees are, subject to the recommendation of the Board, re-elected annually by the members of the company at the Annual General Meeting. The trustees have the power to co-opt directors to fill specialist roles though no more than one third of the Board shall consist of co-opted directors. The Board must consist of three to twelve directors.

In future years, all members will be invited to nominate candidates prior to the AGM. When considering potential trustees, the Board has regard to the requirement for any specialist skills needed, gender diversity and representation from the community.

### *Trustee induction and training*

New trustees are notified of their legal obligations under charity and company law, the Scottish Charity Regulator's guidance on trustee duties, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes and recent financial performance of the charity.

### *Organization*

The board of trustees administers the charity. A Vice Chairman (Bob Benson) has been appointed by the trustees to manage the day-to-day operations of the charity, together with the Project Officers. The board normally meets 8 to 10 times a year and the Board is in the process of establishing a Community Representatives Group covering all aspects of community development.

### *Related parties*

None of our trustees receive remuneration or benefits from their work for the charity. Any connection between a trustee and any other parties must be disclosed and these are detailed in the notes to the financial statements.

### *Pay policy*

All directors give of their time freely and, as stated above, no director received remuneration in the period. The contracted hourly rate of the project officer staff is reviewed annually in accordance with average earnings.

### *Risk management*

As a new charity, the trustees implement procedures designed to minimise or manage any potential impact on the charity as necessary.

This work has identified that financial sustainability is the principal risk for the charity. A key element in the management of financial risk includes a regular review of available bank and cash balances and the monitoring of receipts from grant providers.

**By order of the board of trustees**

**Richard Barclay (Chairman)**

**10 June 2018**

## **Independent Examiner's Report to the Trustees of Rannoch Community Trust**

I report on the accounts of the charity for the period ended 31 March 2018, which are set out on pages 9 to 15.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention. I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants of Scotland.

### **Basis of independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with the Regulation 8 of the 2006 Accounts Regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Kate Strachan  
10 June 2018  
Chartered Accountant  
The Institute of Chartered Accountants of Scotland

**Rannoch Community Trust**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**for the period ended 31 March 2018**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
<b>Income</b>				
Donations	3	1,648	-	1,648
Grants		250	31,182	31,432
Membership fees		115	-	115
<b>Total Income</b>		2,013	31,182	33,195
<b>Expenditure</b>				
<i>Expenditure on charitable activities:</i>				
Project Officer	5	-	15,199	15,199
Befriender Project	4	-	858	858
Other	4	80	-	80
<b>Total Expenditure</b>		80	16,057	16,137
<b>Net income/(expenditure) and net movement in funds for the period</b>		1,933	15,125	17,058
<b>Reconciliation of funds</b>				
Total funds brought forward		-	-	-
<b>Total funds carried forward</b>		1,933	15,125	17,058

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

**Rannoch Community Trust**  
**Balance Sheet as at 31 March 2018**

	Note	2018 £
<b>Current Assets</b>		
Debtors	9	7,600
Cash at bank and in hand		<u>13,888</u>
<b>Total Current Assets</b>		<u>21,488</u>
<b>Liabilities</b>		
Creditors falling due within one year	10	<u>(4,430)</u>
<b>Net Current assets</b>		<u>17,058</u>
 Net Assets		 <u>17,058</u>
 <b>The funds of the charity:</b>		
Unrestricted income funds		1,933
Restricted income funds		<u>15,125</u>
<b>Total charity funds</b>	11	<u>17,058</u>

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 44 of the Charities and Trustee Investment (Scotland) Act 2005. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company. The notes on pages 12 to 15 form part of these accounts.

**Approved by the trustees on 10 June 2018.**

**Richard Barclay (Chairman)**

**Rannoch Community Trust**  
**Statement of Cash Flows**  
**for the period ended 31 March 2018**

	Notes	<b>2018</b> <b>£</b>
<b>Net cash inflow from operating activities</b>		<u>13,888</u>
<b>Net cash flows from investing activities</b>		<u>-</u>
<b>Net cash flows from financing</b>		<u>-</u>
Movement in cash and cash equivalents during the period	13	<u>13,888</u>
Cash and cash equivalents at the start of the period		-
<b>Cash and cash equivalents at the end of the period</b>		<u><u>13,888</u></u>

## Rannoch Community Trust

### Notes on the financial statements

#### 1 Significant Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Rannoch Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### b) Preparation of the accounts on a going concern basis

The trustees are of the view that the charity is a going concern. The trustees remain in regular contact with sponsoring local authorities and funding organisations to secure their on-going financial support.

##### c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

##### d) Donated services and facilities

In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

##### e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust.

##### f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of events and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

## Rannoch Community Trust

### g) Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis. The charity does not currently have any fixed assets.

### h) Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

### i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

## 2 Legal status of the Trust

The Trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

## 3 Income from donations and legacies

	<b>2018</b>
	<b>£</b>
Gifts Legacies	200
Donations	1,448
	<hr/>
	1,648

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

## 4 Analysis of expenditure on charitable activities

	<b>2018</b>
	<b>£</b>
Laptop and other equipment	628
Governance and support costs	80
Other costs	230
	<hr/>
Total Costs	938

The Trust initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Any remaining support costs together with the governance costs are apportioned between the main charitable activities undertaken.

## Rannoch Community Trust

### 5 Staff costs, trustee remuneration and expenses

2018  
£

Project Officers (contractors)	14,969
Other expenses	230
	<u>15,199</u>

The Charity has no employees. The Project Officers contract their services to the charity at an agreed hourly rate. The charity trustees were not paid or received any other benefits from employment with the Trust. No charity trustee received payment for professional or other services supplied to the charity.

### 6 Related party transactions

Richard Barclay, through Innerhadden Hydro, provided a grant amounting to £6,000 to assist the funding of the charity's project officers.

### 7 Grants from Local Authorities and Other Organisations

Income from grants comprises grants made by local authorities and Leader Funding to assist the funding of the charity's project officers. NHS Tayside also provided a grant in connection with provision of the Befriender project. Several other grants were also received.

### 8 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 9 Debtors

2018  
£

Due from grant awards	<u>7,600</u>
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### 10 Creditors: amounts falling due within one year

2018  
£

Other creditors and accruals	<u>4,430</u>
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## Rannoch Community Trust

### 11 Analysis of charitable funds

	Opening balance	Incoming resources	Resources expended	Funds 31 March 2018
	£	£	£	£
<b>Analysis of movements in unrestricted funds</b>				
General fund	-	2,013	(80)	1,933
<b>Analysis of movements in restricted funds</b>				
Project Officer funding	-	19,599	(15,199)	4,400
Paths Group	-	6,983	-	6,983
Befriender Project	-	3,600	(858)	2,742
Community Garden	-	1,000	-	1,000
<b>Total of restricted funds</b>	<b>-</b>	<b>31,182</b>	<b>(16,057)</b>	<b>15,125</b>
<b>Total of all funds</b>	<b>-</b>	<b>33,195</b>	<b>(16,137)</b>	<b>17,058</b>

Name of fund	Description, nature and purposes of the fund
General Fund	To be used by the charity on an on-going basis for any activities of the charity.
Project Officer	Ongoing financing of a project officer, or part time project officers
Paths Group	To help maintain paths, signage, picnic areas.
Befriender Project	To support the local community and offer a befriender service
Community Garden	To provide and maintain a garden to be available to local community

### 12 Analysis of net assets between funds

	General Fund	Restricted Funds	2018 Total
	£	£	£
Cash at bank and in hand	1,933	11,955	13,888
Other net current assets/(liabilities)	-	3,170	3,170
<b>Total</b>	<b>1,933</b>	<b>15,125</b>	<b>17,058</b>

### 13 Reconciliation of net movement in funds to net cash flow from operating activities

	2018
	£
Net movement in funds	17,058
Increase in debtors	(7,600)
Increase in creditors	4,430
<b>Net cash inflow from operating activities</b>	<b>13,888</b>

